

Board of Directors Meeting Agenda

Thursday, October 19, 2023 - 5:30-6:30pm

Location: <https://us02web.zoom.us/j/8376386444>

Call to Order & Welcome

Dr. Sunita Vadakath - welcome!

Calvert-Baxter

Consent Agenda

August 20, 2023 Board of Directors Meeting Minutes,
2022 Financial Review,
July & August 2023 Financial Reports,
Board Application from Niki Napolitano

Calvert-Baxter

Executive Director Update

- Women of Achievement Awards Recap
- Fundraising & Grant Applications Successes
- Suggestion for Board Meeting Schedule in 2024: Meet January, March, May, July (?), September, November.
- Programs for November & December 2023.

Branigan

Strategic Planning

- Review of Strategic Plan Draft - discuss additions (in blue) and deletions (highlighted)
- Feedback

Branigan

Next Meeting: December 14, 2023 - 5:30-6:30pm on Zoom!

2023 Board of Directors

Carole Calvert-Baxter - *Chair*, Melissa Whitford - *Vice Chair*, Rebekah Kilpatrick - Treasurer,
Raquel Perez - Secretary Beth Roszatycki - *Past Chair*, Kelsey Adkins, Margie Bach, Ivy Braden,
Vanessa Guerra, Viloshinee Murugan, Dr. Sunita Vadakath, Candace Whitfield

Board of Directors Meeting Minutes
Thursday, August 24, 2023 5:30-6:30pm
Location: Zoom

Present: Margie Bach, Ivy Braden, Carole Calvert-Baxter, Vanessa Guerra, Rebeka Kilpatrick, Viloshinee Murugan, Raquel Perez, Beth Roszatycki, Candace Whitfield and Melissa Whitford. Staff: Moira Branigan, Erica Armstrong. Excused: Kelsey Adkins

Call to Order

- Carole Calvert-Baxter called the meeting to order at 5:31 pm.

Consent Agenda

- Calvert-Baxter introduced the consent agenda which includes: July 20 2023 Board of Directors Meeting Minutes and the updated 2023 Grants Spreadsheet.
- No items were taken from the Consent Agenda for discussion.
 - Ivy Braden made a motion to approve the Consent Agenda as presented, Beth Roszatycki seconded. The motion passed.

Executive Director Update

- Moira Branigan provided a brief recap of the 2023 Women of Achievement planning, including the honorees, and details of the event.
 - Board discussed the opportunity to generate some “feel good” stories about the honorees.
 - Profiles of all of the women will be added to the website, the press release will be shared the following week.

Strategic Planning Discussion

- Discussion of the Strategic Plan (in its draft form) and Branigan asked the Board to break up into groups to ensure the list of goals is as comprehensive as possible.
- Ideas shared:
 - Innovation: work smarter not harder, Board Effect, using AI for grant writing,
 - Organizational Development: build partnerships and add quality training, share more program details with the Board and the public. More info about what the YWCA is doing should be shared.
 - Engagement and Advocacy: what are we measuring? Social media analytics is one thing that can be measured, but how can we add more non-Board member volunteers, how can we add more partnerships with similar organizations. We need to determine how we can measure impact.
 - Financial Vitality: overall exposure of the organization can boost financial vitality, existing list of major donors - add 3 per year. Talk about/share our successes. Events can increase our reach, new relationships, testimonials from recent graduates - all will help support the goal of financial sustainability.

Adjourn Meeting

Carole Calvert-Baxter adjourned the meeting at 6:36 pm

YWCA GREAT LAKES BAY REGION
BAY CITY, MICHIGAN

FINANCIAL STATEMENTS
DECEMBER 31, 2022



WEINLANDER FITZHUGH
Certified Public Accountants & Advisors

INDEX

	<u>PAGE</u>
INDEPENDENT ACCOUNTANT'S REVIEW REPORT	1
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF ACTIVITIES	3
STATEMENT OF FUNCTIONAL EXPENSES	4
STATEMENT OF CASH FLOWS	5
NOTES TO FINANCIAL STATEMENTS	6-13



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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

May 4, 2023

To the Management
YWCA Great Lakes Bay Region
Bay City, Michigan

We have reviewed the accompanying financial statements of YWCA Great Lakes Bay Region (Organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with U.S. generally accepted accounting principles. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of YWCA Great Lakes Bay Region and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with U.S. generally accepted accounting principles.

Weinlander Fitzhugh

YWCA GREAT LAKES BAY REGION
Statement of Financial Position
December 31, 2022

ASSETS

Cash	\$ 107,434
Contributions receivable	107,716
Prepaid expenses	1,266
Beneficial interest in endowment funds	11,335
Investments	331,826
Furniture and equipment - at cost	
less accumulated depreciation of \$10,293	1,528
 Total Assets	 \$ 561,105

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable	\$ 1,823
Accrued payroll and benefits	11,027
Agency liability	6,905
Unearned revenue	4,850
Total liabilities	24,605
 Net Assets:	
Without donor restrictions	
Funds acting as an endowment	11,335
Undesignated	410,165
Total net assets without donor restrictions	421,500
With donor restrictions	115,000
Total net assets	536,500
 Total Liabilities and Net Assets	 \$ 561,105

See accompanying notes to financial statements

YWCA GREAT LAKES BAY REGION
Statement of Activities
For the Year Ended December 31, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Public Support and Other Revenue:			
Public support -			
Fundraising:			
Special events	\$ 26,573	\$ 0	\$ 26,573
Less direct expenses	(11,465)	0	(11,465)
Net fundraising	<u>15,108</u>	<u>0</u>	<u>15,108</u>
Other public support:			
Contributions and bequests	11,426	0	11,426
Grants	166,415	70,000	236,415
United Way allocation	0	60,000	60,000
Total other public support	<u>177,841</u>	<u>130,000</u>	<u>307,841</u>
Other revenue -			
Net investment return	16,537	0	16,537
Net realized and unrealized loss on investments	(71,884)	0	(71,884)
Loss on sale of equipment	(54)	0	(54)
Sale of product revenue	555	0	555
	<u>(54,846)</u>	<u>0</u>	<u>(54,846)</u>
Net assets released from time and program restrictions	<u>108,550</u>	<u>(108,550)</u>	<u>0</u>
Total public support and other revenue	<u>246,653</u>	<u>21,450</u>	<u>268,103</u>
Expenses:			
Program services	183,396	0	183,396
Supporting services	57,972	0	57,972
Total expenses	<u>241,368</u>	<u>0</u>	<u>241,368</u>
Change in net assets	5,285	21,450	26,735
Net assets at beginning of year	<u>416,215</u>	<u>93,550</u>	<u>509,765</u>
Net assets at end of year	<u>\$ 421,500</u>	<u>\$ 115,000</u>	<u>\$ 536,500</u>

See accompanying notes to financial statements

YWCA GREAT LAKES BAY REGION
Statement of Functional Expenses
For the Year Ended December 31, 2022

	Program Services			Support Services			
	Total	Advocacy	Empowerment	Total Program Services	Management and General	Fundraising	Total Support Services
<u>Personnel and related costs</u>							
Payroll	\$ 136,294	\$ 23,170	\$ 77,688	\$ 100,858	\$ 32,636	\$ 2,800	\$ 35,436
Payroll taxes	13,743	2,336	7,834	10,170	2,611	962	3,573
Employee benefits	4,235	720	2,414	3,134	805	296	1,101
	<u>154,272</u>	<u>26,226</u>	<u>87,936</u>	<u>114,162</u>	<u>36,052</u>	<u>4,058</u>	<u>40,110</u>
<u>Other costs</u>							
Specific assistance	17,780	0	17,780	17,780	0	0	0
Supplies	12,864	2,500	3,200	5,700	6,364	800	7,164
Meetings, travel and conferences	11,218	1,907	6,394	8,301	2,132	785	2,917
Communications	11,049	1,878	6,298	8,176	2,211	662	2,873
Professional fees	10,483	1,782	5,975	7,757	2,297	429	2,726
Occupancy	8,137	1,383	4,638	6,021	1,546	570	2,116
Membership dues	6,081	1,034	3,466	4,500	1,155	426	1,581
Contractual services	5,023	0	2,037	2,037	2,228	758	2,986
Banking and investment fees	4,252	723	2,424	3,147	807	298	1,105
Advertising	4,245	0	800	800	1,500	1,945	3,445
Insurance	4,154	706	2,368	3,074	845	235	1,080
Equipment	2,623	446	1,495	1,941	498	184	682
Licenses and permits	435	0	0	0	120	315	435
Depreciation expense	217	0	0	0	217	0	217
	<u>252,833</u>	<u>38,585</u>	<u>144,811</u>	<u>183,396</u>	<u>57,972</u>	<u>11,465</u>	<u>69,437</u>
Less expenses included in the expense on the Statement of Activities							
Direct fundraising expenses	<u>(11,465)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(11,465)</u>	<u>(11,465)</u>
Total expenses included in the expense section of Statement of Activities	<u>\$ 241,368</u>	<u>\$ 38,585</u>	<u>\$ 144,811</u>	<u>\$ 183,396</u>	<u>\$ 57,972</u>	<u>\$ 0</u>	<u>\$ 57,972</u>

See accompanying notes to financial statements

YWCA GREAT LAKES BAY REGION
Statement of Cash Flows
For the Year Ended December 31, 2022

<u>Cash Flows From Operating Activities</u>	
Change in net assets	\$ 26,735
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Depreciation	217
Net realized and unrealized gain on investments	71,884
Loss on sale of equipment	54
Investment income reinvested	(14,516)
Changes in operating assets and liabilities:	
Accounts receivable	(75,466)
Prepaid expenses	(1,101)
Accounts payable	(4,034)
Accrued payroll and benefits	(37)
Unearned revenue	530
Net cash flows from operating activities	<u>4,266</u>
 <u>Cash Flows From Investing Activities</u>	
Purchase of fixed assets	(1,701)
Decrease in beneficial interest in endowment funds	<u>2,663</u>
Net cash flows from investing activities	<u>962</u>
 Net increase in cash	 5,228
 Cash - beginning of year	 <u>102,206</u>
 Cash - end of year	 <u><u>\$ 107,434</u></u>

See accompanying notes to financial statements

YWCA GREAT LAKES BAY REGION
Notes To Financial Statements
For the Year Ended December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Entity

The YWCA USA is dedicated to eliminating racism, empowering women and promoting peace, justice, freedom and dignity for all. In keeping with this mission, the YWCA Great Lakes Bay Region (Organization) functions as a women's leadership organization dedicated to improving the economic self-sufficiency of women and their families. Mission - driven programs and services include parenting, economic empowerment workshops, advocacy and professional development.

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting. Grant income is recognized when all requirements of the grant agreement have been fulfilled and program income is recognized when the program begins. Other revenue is recognized when earned. Expenses are recorded when incurred.

Accounts Receivable

Accounts receivable are stated at actual less an allowance for uncollectible accounts. No such allowance was recorded for 2022. Accounts receivable consist mainly of amounts due from individuals and state agencies for services provided.

Estimates

The process of preparing financial statements in conformity with U.S. generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Cash

The Organization maintains its cash in bank deposit accounts that, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

There were no non-cash operating, investing or financing activities during 2022.

Cash paid for interest was \$0 for the year ending December 31, 2022.

YWCA GREAT LAKES BAY REGION
Notes To Financial Statements
For the Year Ended December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. The Organization uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made. No allowance is necessary for 2022.

Contributed Services

No amounts have been reflected in the financial statements for donated services. The Organization pays for most services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization with specific programs, campaign solicitations, and various committee assignments.

Fixed Assets and Depreciation

The Organization follows the practice of capitalizing the cost of all expenditures for furniture and equipment. Maintenance and repairs are charged to expense as incurred. Renewals and betterments are charged to the related property asset account. The fair value of donated fixed assets is capitalized upon receipt. When assets are retired, cost and accumulated depreciation are eliminated from the asset and accumulated depreciation accounts and the resulting profit or loss is included in income.

Donations of furniture and equipment are recorded as support at their estimated fair value. Such donations are reported as net assets without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Furniture and equipment

5-10 years

YWCA GREAT LAKES BAY REGION
Notes To Financial Statements
For the Year Ended December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net assets with donor restrictions - Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources must be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenue and Revenue Recognition

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Conditional promises to give (those with a measurable performance or other barrier and a right of return) are not included as support until the conditions are substantially met.

Revenue for fundraising events consists of the cost of direct benefit to the donors (exchange portion) and contribution revenue. The Organization recognizes the contribution portion immediately and the exchange portion upon completion of the events. For the year ended December 31, 2022, Management has determined \$5,700 in sponsorship revenue to be the exchange portion recognized in 2022 as the events took place. Management has determined \$20,873 of gross fundraising revenue to be contribution revenue and it was recognized immediately.

In 2021 the Organization received \$1,500 for the 2023 Riverside Art Festival and \$1,500 for Women of Achievement 2023. These amounts are still carried over in unearned revenue. An additional \$1,850 was received for the 2023 Riverside Art Festival in 2022. A summary of total unearned revenue is below.

	<u>2022</u>		<u>2021</u>
Unearned revenue	\$ 4,850	\$	3,000

YWCA GREAT LAKES BAY REGION
Notes To Financial Statements
For the Year Ended December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited on the basis of time records and estimates made by the Organization's management.

Events Occurring After Reporting Date

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through the date of the accompanying Independent Accountant's Review Report, which is the date the financial statements were available to be issued.

NOTE 2 - LIQUIDITY AND AVAILABILITY

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The Organization has various sources of liquidity at its disposal, including cash, accounts receivable, investments and a line of credit. In addition to financial assets available to meet general expenditures over the next 12 months, the Organization anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.

The following table reflects the Organization's financial assets as of December 31, 2022, reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date because of contractual restrictions or internal board designations.

Cash	\$ 107,434
Contributions receivable	107,716
Beneficial interest in endowment funds	11,335
Investments	<u>331,826</u>
Total financial assets	<u>558,311</u>
Cash held for agent transactions	(6,905)
Cash and contributions receivable with time and purpose restrictions	(115,000)
Beneficial interest in endowment funds	<u>(11,335)</u>
	<u>(133,240)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 425,071</u>

YWCA GREAT LAKES BAY REGION
Notes To Financial Statements
For the Year Ended December 31, 2022

NOTE 3 - FURNITURE AND EQUIPMENT

Furniture and equipment consists of the following as of December 31, 2022:

Furniture	\$ 10,210
Equipment	<u>1,611</u>
	11,821
Less accumulated depreciation	<u>(10,293)</u>
	<u>\$ 1,528</u>

NOTE 4 - RESTRICTIONS ON ASSETS

Net assets with donor restrictions are restricted for the following purposes or periods:

Subject to expenditure for specified purpose:

Grants	<u>\$ 115,000</u>
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Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended December 31, 2022.

Expiration of time restrictions	\$ 32,250
Expiration of purpose restrictions	<u>76,300</u>
Net assets released from donor restrictions	<u>\$ 108,550</u>

NOTE 5 - LINE OF CREDIT

The Organization has a \$70,000 secured revolving line of credit with Huntington Bank. Interest is payable monthly based on the LIBOR rate. Interest is calculated at 2.000 percentage points over the Index, resulting in an interest rate of 2.335% at December 31, 2022. As of December 31, 2022, the balance on the line of credit was \$0.

NOTE 6 - INCOME TAXES

The Organization's income tax returns are subject to examination by the appropriate taxing jurisdictions. As of December 31, 2022, the Organization's federal tax returns generally remain open for the last three years.

The Organization is a non-profit organization and is tax exempt under Internal Revenue Code 501(c)(3); accordingly, no provision for federal or state income taxes is made in the accompanying financial statements.

YWCA GREAT LAKES BAY REGION
Notes To Financial Statements
For the Year Ended December 31, 2022

NOTE 7 - INVESTMENTS AND FAIR VALUE MEASUREMENTS

Investments are stated at fair value and summarized as follows as of December 31, 2022:

Money market	\$ 21,236
Mutual funds	<u>310,590</u>
	<u>\$ 331,826</u>

Financial Accounting Standards Board (FASB) Accounting Statement Codification (ASC) 820, Fair Value Measurements and Disclosures, establishes a framework for measuring value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, assets or liabilities.

- Level 2 Quoted prices in markets that are not considered to be active or financial statements for which all significant inputs are observable, either directly or indirectly.

- Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following table presents assets at fair value on a recurring basis during the period by level within the fair value hierarchy, as of December 31, 2022.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market	\$ 21,236	\$ 0	\$ 0	\$ 21,236
Mutual funds	<u>310,590</u>	<u>0</u>	<u>0</u>	<u>310,590</u>
Total	<u>\$ 331,826</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 331,826</u>

Following is a description of the valuation methodologies used for assets measured at fair value.

- Money market funds Valued at the net asset value (NAV) of shares held by the Organization at year-end.

- Mutual funds Valued at the net asset value (NAV) of shares held by the Organization at year-end.

YWCA GREAT LAKES BAY REGION
Notes To Financial Statements
For the Year Ended December 31, 2022

NOTE 8 - BENEFICIAL INTEREST FOUNDATION

The Organization is the beneficiary under two endowment fund agreements with the Bay Area Community Foundation (BACF). The agency fund represents an endowment established by the Organization and is therefore included in the statement of financial position in the amount of \$11,335. The donor advised portion, \$12,395, is included on the statement of financial position of the BACF. The donor advised fund was established in 2011 with donor contributions. The contributions to the donor advised fund are not included on the accompanying statement of financial position. The Organization does not exercise any control over the principal of the funds but, based on a formula, certain amounts of the fund may be distributed to and expended by the Organization.

Variance power has been granted to the BACF for the assets in the endowment fund. If the Organization ceases to exist or no longer performs its functions under the provisions of the agreement, the BACF shall continue to administer and disburse fund assets in a manner deemed appropriate.

The endowment fund includes funds designated by the Organization. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the Organization to function as endowments, are classified and reported based on the existence or absence of donor-imposed restriction.

Investment and spending policies are determined by the BACF.

Endowment Net Asset Composition by Type of Fund as of December 31, 2022

	Without Donor Restrictions
Endowment funds	\$ 11,335

Changes in Endowment Net Assets for the Year Ended December 31, 2022

	Without Donor Restrictions
Endowment net assets, beginning of the year	\$ 13,999
Investment return:	
Investment income	377
Net depreciation (realized and unrealized)	(2,902)
Total investment return	(2,525)
Expenses:	
Administrative and investment fees	(139)
Total expenses	(139)
Endowment net assets, end of the year	\$ 11,335

YWCA GREAT LAKES BAY REGION
Notes To Financial Statements
For the Year Ended December 31, 2022

NOTE 9 - LEASES

The Organization leased office space at \$600 a month during 2022. There was a flood in the office space and they were working from home from May – August having no rent payment for those four months. The original lease ended February 2023 and the Organization became a month-to-month tenant. Rent expense for this lease was \$4,800

The Organization signed a lease in 2019 with Ricoh for copiers. Total expense for 2022 relating to this lease was \$4,052. The lease ends in May 2023 and the Organization does not plan to extend this lease.

Future minimum lease payments are as follows:

Ricoh	\$ 1,634
United Way Bay County	<u>1,200</u>
2023 Total	<u><u>\$ 2,834</u></u>

**YWCA Great Lakes Bay Region
Statement of Activity by Class
January - July, 2023**

	1 Administratio n	Total 1 Wellness Administratio n	2 Fund Developme nt	Donor Relations	Total 2 Fund Developme nt	3 WEEP	Women's Econ Empw Prog	Young Women Choosing Action	Total 3 WEEP	6 Events	Riverside Art Fest	Wmn of Achievmt	Total 6 Events	7 Advocacy	InterACT, DEI	Total 7 Advocacy	TOTAL
Revenue																	
101 Grant Income			0.00		0.00		0.00		0.00				0.00		11,000.00	11,000.00	11,000.00
102 Program/Event Income			0.00	465.00	465.00						20,329.00		20,329.00		100.00	100.00	20,894.00
103 Contributions			0.00		0.00				0.00				0.00			0.00	0.00
103.1 Corporate Contributions	4,035.00	4,035.00	855.00	59.85	914.85				0.00		5,750.00	4,000.00	9,750.00			0.00	14,699.85
103.2 Individual Contributions		0.00	872.53		872.53				0.00				0.00			0.00	872.53
Total 103 Contributions	\$ 4,035.00	\$ 0.00	\$ 4,035.00	\$ 1,727.53	\$ 59.85	\$ 1,787.38	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,750.00	\$ 4,000.00	\$ 9,750.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 15,572.38
Sales of Product Revenue			0.00	10.00	10.00				0.00				0.00				10.00
Uncategorized Revenue	6,165.60	6,165.60			0.00				0.00				0.00				6,165.60
Total Revenue	\$ 10,200.60	\$ 0.00	\$ 10,200.60	\$ 2,202.53	\$ 59.85	\$ 2,262.38	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 26,079.00	\$ 4,000.00	\$ 30,079.00	\$ 0.00	\$ 11,100.00	\$ 11,100.00	\$ 53,641.98
Gross Profit	\$ 10,200.60	\$ 0.00	\$ 10,200.60	\$ 2,202.53	\$ 59.85	\$ 2,262.38	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 26,079.00	\$ 4,000.00	\$ 30,079.00	\$ 0.00	\$ 11,100.00	\$ 11,100.00	\$ 53,641.98
Expenditures																	
200 Facilities and Equipment			0.00		0.00				0.00				0.00				0.00
201 Building Rent and Parking	4,450.00	4,450.00			0.00				0.00		410.00		410.00	30.00		30.00	4,890.00
202 Equip Rental & Maintenance	666.02	666.02			0.00				0.00		100.00		100.00			0.00	766.02
204 Property Insurance	857.85	857.85			0.00				0.00				0.00			0.00	857.85
206 Telephone & Telecomm	2,198.22	2,198.22			0.00		360.00		360.00				0.00			0.00	2,558.22
Total 200 Facilities and Equipment	\$ 8,172.09	\$ 0.00	\$ 8,172.09	\$ 0.00	\$ 0.00	\$ 0.00	\$ 360.00	\$ 0.00	\$ 360.00	\$ 0.00	\$ 510.00	\$ 0.00	\$ 510.00	\$ 30.00	\$ 0.00	\$ 30.00	\$ 9,072.09
300 Operating Expenses - Fixed			0.00		0.00				0.00				0.00				0.00
301 Accounting, Bookkpg, Audit	8,959.76	8,959.76			0.00				0.00				0.00				8,959.76
302 Advertising/Marketing	189.74	189.74			0.00				0.00		1,984.88		1,984.88				2,174.62
303 Bank fees	38.78	38.78	5.01		5.01				0.00		358.59	20.88	379.47		3.56	3.56	426.82
305 Conferences & Meetings	2,647.01	2,647.01			0.00				0.00				0.00			0.00	2,647.01
310 Depreciation expense	191.94	191.94			0.00				0.00				0.00			0.00	191.94
311 Interest Expense	57.37	57.37			0.00				0.00				0.00			0.00	57.37
312 Meals	331.39	331.39			0.00		57.94	74.23	132.17		28.38		28.38		61.90	61.90	553.84
313 Memberships & Subscriptions	2,219.21	2,219.21	263.26		263.26		1,140.31		1,140.31				0.00			0.00	3,622.78
314 Permits, License Fees	20.00	20.00			0.00				0.00		1,156.47		1,156.47			0.00	1,176.47
324 Website Design & Maintnce.	276.00	276.00			0.00				0.00				0.00			0.00	276.00
325 Insurance, Liability, D & O	2,857.05	2,857.05			0.00				0.00				0.00			0.00	2,857.05
330 Investment Fees	1,719.35	1,719.35			0.00				0.00				0.00			0.00	1,719.35
Total 300 Operating Expenses - Fixed	\$ 19,507.60	\$ 0.00	\$ 19,507.60	\$ 268.27	\$ 0.00	\$ 268.27	\$ 1,198.25	\$ 74.23	\$ 1,272.48	\$ 0.00	\$ 3,528.32	\$ 20.88	\$ 3,549.20	\$ 0.00	\$ 65.46	\$ 65.46	\$ 24,663.01
400 Operating Expenses - Variable			0.00		0.00				0.00				0.00				0.00
405 Books, Library, Reference			0.00		0.00				0.00				0.00		892.51	892.51	892.51
410 Postage, Mailings	223.09	223.09			0.00		7.92		7.92		24.01		24.01			0.00	255.02
420 Printing and Copying	2,156.66	2,156.66	181.58		181.58				0.00				0.00			0.00	2,338.24
425 Supplies - Class/Office	734.02	734.02	100.00	79.46	179.46		75.68		75.68		814.75		814.75	90.05	90.05	1,893.96	
426 Supplies - Gas Cards/Gift Cards			0.00		0.00		2,817.99	1,209.19	4,027.18				0.00			0.00	4,027.18
430 Stipends to Indiv.			0.00		0.00		2,637.42	1,200.00	3,837.42				0.00			0.00	3,837.42
Total 400 Operating Expenses - Variable	\$ 3,113.77	\$ 0.00	\$ 3,113.77	\$ 281.58	\$ 79.46	\$ 361.04	\$ 5,539.01	\$ 2,409.19	\$ 7,948.20	\$ 0.00	\$ 838.76	\$ 0.00	\$ 838.76	\$ 90.05	\$ 892.51	\$ 982.56	\$ 13,244.33
500 Personnel Expenses			0.00		0.00				0.00				0.00				0.00
501 Salaries & Wages	37,479.70	2,929.81	40,409.51	270.47	270.47		30,981.43	2,024.60	33,006.03		2,587.41		2,587.41	362.48	6,899.77	7,262.25	83,535.67
502 Payroll Taxes	4,044.46	224.13	4,268.59	20.69	20.69		3,895.06	154.87	4,049.93		203.61		203.61	27.73	527.82	555.55	9,098.37
504 Benefits - Retirement	2,003.35		2,003.35		0.00				0.00				0.00			0.00	2,003.35
515 Mileage	152.40		152.40		0.00		304.62	52.40	357.02				0.00		187.33	187.33	696.75
525 Outside Contract Services			0.00		0.00				0.00		2,974.50		2,974.50			0.00	2,974.50
Total 500 Personnel Expenses	\$ 43,679.91	\$ 3,153.94	\$ 46,833.85	\$ 0.00	\$ 291.16	\$ 291.16	\$ 35,181.11	\$ 2,231.87	\$ 37,412.98	\$ 0.00	\$ 5,765.52	\$ 0.00	\$ 5,765.52	\$ 390.21	\$ 7,614.92	\$ 8,005.13	\$ 98,308.64
Total Expenditures	\$ 74,473.37	\$ 3,153.94	\$ 77,627.31	\$ 549.85	\$ 370.62	\$ 920.47	\$ 42,278.37	\$ 4,715.29	\$ 46,993.66	\$ 0.00	\$ 10,642.60	\$ 20.88	\$ 10,663.48	\$ 510.26	\$ 8,572.89	\$ 9,083.15	\$ 145,288.07
Net Operating Revenue	-\$ 64,272.77	-\$ 3,153.94	-\$ 67,426.71	\$ 1,652.68	-\$ 310.77	\$ 1,341.91	\$ 0.00	-\$ 42,278.37	-\$ 4,715.29	-\$ 46,993.66	\$ 0.00	\$ 15,436.40	\$ 3,979.12	\$ 19,415.52	-\$ 510.26	\$ 2,527.11	\$ 2,016.85
Other Revenue																	
104 Investment Income (Expense)	3,144.27		3,144.27		0.00				0.00				0.00				3,144.27
Unrealized Gain/(Loss)	24,938.92		24,938.92		0.00				0.00				0.00				24,938.92
Total Other Revenue	\$ 28,083.19	\$ 0.00	\$ 28,083.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 28,083.19
Net Other Revenue	\$ 28,083.19	\$ 0.00	\$ 28,083.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 28,083.19
Net Revenue	-\$ 36,189.58	-\$ 3,153.94	-\$ 39,343.52	\$ 1,652.68	-\$ 310.77	\$ 1,341.91	\$ 0.00	-\$ 42,278.37	-\$ 4,715.29	-\$ 46,993.66	\$ 0.00	\$ 15,436.40	\$ 3,979.12	\$ 19,415.52	-\$ 510.26	\$ 2,527.11	-\$ 63,562.90

YWCA Great Lakes Bay Region
Statement of Activity Comparison
January - July, 2023

	Total		
	Jan - Jul, 2023	Jan - Jul, 2022 (PY)	Change
Revenue			
101 Grant Income	11,000.00	98,064.58	-87,064.58
102 Program/Event Income	20,894.00	19,432.70	1,461.30
103 Contributions			0.00
103.1 Corporate Contributions	14,699.85	1,250.00	13,449.85
103.2 Individual Contributions	872.53	3,889.94	-3,017.41
Total 103 Contributions	\$ 15,572.38	\$ 5,139.94	\$ 10,432.44
Sales of Product Revenue	10.00	405.00	-395.00
Uncategorized Revenue	6,165.60		6,165.60
Total Revenue	\$ 53,641.98	\$ 123,042.22	-\$ 69,400.24
Gross Profit	\$ 53,641.98	\$ 123,042.22	-\$ 69,400.24
Expenditures			
200 Facilities and Equipment			0.00
201 Building Rent and Parking	4,890.00	6,150.24	-1,260.24
202 Equip Rental & Maintenance	766.02	578.14	187.88
204 Property Insurance	857.85		857.85
206 Telephone & Telecomm	2,558.22	2,324.69	233.53
Total 200 Facilities and Equipment	\$ 9,072.09	\$ 9,053.07	\$ 19.02
300 Operating Expenses - Fixed			0.00
301 Accounting, Bookkpg, Audit	8,959.76	2,749.50	6,210.26
302 Advertising/Marketing	2,174.62	4,184.77	-2,010.15
303 Bank fees	426.82	192.07	234.75
305 Conferences & Meetings	2,647.01		2,647.01
310 Depreciation expense	191.94	431.95	-240.01
311 Interest Expense	57.37	73.57	-16.20
312 Meals	553.84	3,628.05	-3,074.21
313 Memberships & Subscriptions	3,622.78	3,724.09	-101.31
314 Permits, License Fees	1,176.47	200.00	976.47
324 Website Design & Maintce.	276.00	1,298.40	-1,022.40
325 Insurance, Liability, D & O	2,857.05	3,540.55	-683.50
330 Investment Fees	1,719.35	1,846.22	-126.87
Total 300 Operating Expenses - Fixed	\$ 24,663.01	\$ 21,869.17	\$ 2,793.84
400 Operating Expenses - Variable			0.00
405 Books, Library, Reference	892.51	533.31	359.20
410 Postage, Mailings	255.02	312.91	-57.89
420 Printing and Copying	2,338.24	3,089.76	-751.52
425 Supplies - Class/Office	1,893.96	8,255.36	-6,361.40
426 Supplies - Gas Cards/Gift Cards	4,027.18		4,027.18
430 Stipends to Indiv.	3,837.42	8,342.73	-4,505.31
Total 400 Operating Expenses - Variable	\$ 13,244.33	\$ 20,534.07	-\$ 7,289.74
500 Personnel Expenses			0.00
501 Salaries & Wages	83,535.67	67,896.16	15,639.51
502 Payroll Taxes	9,098.37	7,788.31	1,310.06
503 Benefits - Health Insur		160.00	-160.00
504 Benefits - Retirement	2,003.35	2,603.47	-600.12
515 Mileage	696.75	989.97	-293.22
520 Training & Continuing Ed		350.00	-350.00
525 Outside Contract Services	2,974.50	5,022.86	-2,048.36
Total 500 Personnel Expenses	\$ 98,308.64	\$ 84,810.77	\$ 13,497.87
Total Expenditures	\$ 145,288.07	\$ 136,267.08	\$ 9,020.99
Net Operating Revenue	-\$ 91,646.09	-\$ 13,224.86	-\$ 78,421.23
Other Revenue			
104 Investment Income (Expense)	3,144.27	7,100.81	-3,956.54
Unrealized Gain(Loss)	24,938.92	-64,968.98	89,907.90
Total Other Revenue	\$ 28,083.19	-\$ 57,868.17	\$ 85,951.36
Net Other Revenue	\$ 28,083.19	-\$ 57,868.17	\$ 85,951.36
Net Revenue	-\$ 63,562.90	-\$ 71,093.03	\$ 7,530.13

YWCA Great Lakes Bay Region
Budget vs. Actuals: 2023 Budget - FY23 P&L
 January - July, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
101 Grant Income	11,000.00	103,055.19	-92,055.19	10.67%
102 Program/Event Income	20,894.00	19,541.69	1,352.31	106.92%
103 Contributions	0.00	0.00	0.00	
103.1 Corporate Contributions	14,699.85	13,125.00	1,574.85	112.00%
103.2 Individual Contributions	872.53	8,425.69	-7,553.16	10.36%
103.3 Board Giving	0.00	1,750.00	-1,750.00	0.00%
Total 103 Contributions	\$ 15,572.38	\$ 23,300.69	-\$ 7,728.31	66.83%
105 Fee for Service	0.00	4,666.69	-4,666.69	0.00%
Sales of Product Revenue	10.00	0.00	10.00	
Uncategorized Revenue	6,165.60	0.00	6,165.60	
Total Revenue	\$ 53,641.98	\$ 150,564.26	-\$ 96,922.28	35.63%
Gross Profit	\$ 53,641.98	\$ 150,564.26	-\$ 96,922.28	35.63%
Expenditures				
200 Facilities and Equipment	0.00	0.00	0.00	
201 Building Rent and Parking	4,890.00	7,116.69	-2,226.69	68.71%
202 Equip Rental & Maintenance	766.02	3,791.69	-3,025.67	20.20%
204 Property Insurance	857.85	0.00	857.85	
206 Telephone & Telecomm	2,558.22	1,458.31	1,099.91	175.42%
Total 200 Facilities and Equipment	\$ 9,072.09	\$ 12,366.69	-\$ 3,294.60	73.36%
300 Operating Expenses - Fixed	0.00	0.00	0.00	
301 Accounting, Bookkpg, Audit	8,959.76	6,125.00	2,834.76	146.28%
302 Advertising/Marketing	2,174.62	1,516.69	657.93	143.38%
303 Bank fees	426.82	350.00	76.82	121.95%
305 Conferences & Meetings	2,647.01	1,750.00	897.01	151.26%
310 Depreciation expense	191.94	408.31	-216.37	47.01%
311 Interest Expense	57.37	0.00	57.37	
312 Meals	553.84	3,791.69	-3,237.85	14.61%
313 Memberships & Subscriptions	3,622.78	1,750.00	1,872.78	207.02%
314 Permits, License Fees	1,176.47	116.69	1,059.78	1008.20%
324 Website Design & Maintce.	276.00	466.69	-190.69	59.14%
325 Insurance, Liability, D & O	2,857.05	2,333.31	523.74	122.45%
330 Investment Fees	1,719.35	1,458.31	261.04	117.90%
Total 300 Operating Expenses - Fixed	\$ 24,663.01	\$ 20,066.69	\$ 4,596.32	122.91%
400 Operating Expenses - Variable	0.00	0.00	0.00	
405 Books, Library, Reference	892.51	3,500.00	-2,607.49	25.50%
410 Postage, Mailings	255.02	350.00	-94.98	72.86%
420 Printing and Copying	2,338.24	991.69	1,346.55	235.78%
425 Supplies - Class/Office	1,893.96	2,625.00	-731.04	72.15%
426 Supplies - Gas Cards/Gift Cards	4,027.18	6,125.00	-2,097.82	65.75%
430 Stipends to Indiv.	3,837.42	4,520.81	-683.39	84.88%
Total 400 Operating Expenses - Variable	\$ 13,244.33	\$ 18,112.50	-\$ 4,868.17	73.12%
500 Personnel Expenses	0.00	0.00	0.00	
501 Salaries & Wages	83,535.67	92,925.00	-9,389.33	89.90%
502 Payroll Taxes	9,098.37	8,166.69	931.68	111.41%
504 Benefits - Retirement	2,003.35	1,808.35	195.00	110.78%
515 Mileage	696.75	1,283.35	-586.60	54.29%
520 Training & Continuing Ed	0.00	1,050.00	-1,050.00	0.00%
525 Outside Contract Services	2,974.50	3,500.00	-525.50	84.99%
Total 500 Personnel Expenses	\$ 98,308.64	\$ 108,733.39	-\$ 10,424.75	90.41%
Total Expenditures	\$ 145,288.07	\$ 159,279.27	-\$ 13,991.20	91.22%
Net Operating Revenue	-\$ 91,646.09	-\$ 8,715.01	-\$ 82,931.08	1051.59%
Other Revenue				
104 Investment Income (Expense)	3,144.27	0.00	3,144.27	
Unrealized Gain(Loss)	24,938.92	0.00	24,938.92	
Total Other Revenue	\$ 28,083.19	\$ 0.00	\$ 28,083.19	
Net Other Revenue	\$ 28,083.19	\$ 0.00	\$ 28,083.19	
Net Revenue	-\$ 63,562.90	-\$ 8,715.01	-\$ 54,847.89	729.35%

YWCA Great Lakes Bay Region
Statement of Activity Comparison
July 2023

	Total		
	Jul 2023	Jul 2022 (PY)	Change
Revenue			
101 Grant Income		0.00	0.00
103 Contributions			0.00
103.2 Individual Contributions	170.00	1,585.00	-1,415.00
Total 103 Contributions	\$ 170.00	\$ 1,585.00	-\$ 1,415.00
Sales of Product Revenue		300.00	-300.00
Total Revenue	\$ 170.00	\$ 1,885.00	-\$ 1,715.00
Gross Profit	\$ 170.00	\$ 1,885.00	-\$ 1,715.00
Expenditures			
200 Facilities and Equipment			0.00
201 Building Rent and Parking	650.00		650.00
202 Equip Rental & Maintenance	339.30		339.30
204 Property Insurance	653.25		653.25
206 Telephone & Telecomm	354.35	364.96	-10.61
Total 200 Facilities and Equipment	\$ 1,996.90	\$ 364.96	\$ 1,631.94
300 Operating Expenses - Fixed			0.00
301 Accounting, Bookkpg, Audit	530.00	400.00	130.00
302 Advertising/Marketing		241.41	-241.41
303 Bank fees		5.00	-5.00
310 Depreciation expense	23.88	61.69	-37.81
311 Interest Expense	57.37	73.57	-16.20
312 Meals	57.74	129.14	-71.40
313 Memberships & Subscriptions	312.73	253.24	59.49
324 Website Design & Maintce.	276.00	248.40	27.60
325 Insurance, Liability, D & O	817.95	815.45	2.50
Total 300 Operating Expenses - Fixed	\$ 2,075.67	\$ 2,227.90	-\$ 152.23
400 Operating Expenses - Variable			0.00
405 Books, Library, Reference	115.00		115.00
410 Postage, Mailings	133.10	285.40	-152.30
420 Printing and Copying	545.74	574.72	-28.98
425 Supplies - Class/Office	115.84	-906.00	1,021.84
426 Supplies - Gas Cards/Gift Cards	175.00		175.00
430 Stipends to Indiv.	36.59	405.00	-368.41
Total 400 Operating Expenses - Variable	\$ 1,121.27	\$ 359.12	\$ 762.15
500 Personnel Expenses			0.00
501 Salaries & Wages	10,384.56	9,842.31	542.25
502 Payroll Taxes	837.36	870.44	-33.08
504 Benefits - Retirement	267.80	257.50	10.30
515 Mileage	93.08	223.65	-130.57
525 Outside Contract Services	312.00		312.00
Total 500 Personnel Expenses	\$ 11,894.80	\$ 11,193.90	\$ 700.90
Total Expenditures	\$ 17,088.64	\$ 14,145.88	\$ 2,942.76
Net Operating Revenue	-\$ 16,918.64	-\$ 12,260.88	-\$ 4,657.76
Net Revenue	-\$ 16,918.64	-\$ 12,260.88	-\$ 4,657.76

YWCA Great Lakes Bay Region
Statement of Financial Position Comparison
As of July 31, 2023

	Total			
	As of Jul 31, 2023	As of Jul 31, 2022 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1st State Bank Checking	41,050.83	96,808.61	-55,757.78	-57.60%
Diaper Bank			0.00	
Diaper Bank - Arenac	2,900.56	4,093.83	-1,193.27	-29.15%
Diaper Bank - Bay	3,713.86	3,387.50	326.36	9.63%
Total Diaper Bank	\$ 6,614.42	\$ 7,481.33	-\$ 866.91	-11.59%
Huntington Checking	81.00	126.00	-45.00	-35.71%
Total Bank Accounts	\$ 47,746.25	\$ 104,415.94	-\$ 56,669.69	-54.27%
Accounts Receivable				
Accounts receivable	74,166.00	15,250.02	58,915.98	386.33%
Total Accounts Receivable	\$ 74,166.00	\$ 15,250.02	\$ 58,915.98	386.33%
Other Current Assets				
BACF Endowment Fund	11,335.17	13,998.54	-2,663.37	-19.03%
Huntington Investment	358,190.19	328,443.12	29,747.07	9.06%
Total Other Current Assets	\$ 369,525.36	\$ 342,441.66	\$ 27,083.70	7.91%
Total Current Assets	\$ 491,437.61	\$ 462,107.62	\$ 29,329.99	6.35%
Fixed Assets				
Accumulated depreciation	-10,484.81	-10,884.36	399.55	3.67%
Computer software	1,610.58	445.64	1,164.94	261.41%
Furniture and Equipment	10,209.85	11,268.97	-1,059.12	-9.40%
Total Fixed Assets	\$ 1,335.62	\$ 830.25	\$ 505.37	60.87%
Other Assets				
Security Deposits	1,500.00	0.00	1,500.00	
Total Other Assets	\$ 1,500.00	\$ 0.00	\$ 1,500.00	
TOTAL ASSETS	\$ 494,273.23	\$ 462,937.87	\$ 31,335.36	6.77%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts payable	1,458.08	1,035.00	423.08	40.88%
Total Accounts Payable	\$ 1,458.08	\$ 1,035.00	\$ 423.08	40.88%
Credit Cards				
1st State Bank Credit Card	2,514.09	2,359.12	154.97	6.57%
Total Credit Cards	\$ 2,514.09	\$ 2,359.12	\$ 154.97	6.57%
Other Current Liabilities				
Accrued Wages	5,996.41		5,996.41	
Deferred Revenue	1,500.00	3,000.00	-1,500.00	-50.00%
Diaper Bank Funds	6,614.42	7,481.33	-866.91	-11.59%
Payroll Liabilities	0.00	3,961.54	-3,961.54	-100.00%
Cares Act Co. Soc Sec Deferral	0.00	3,203.50	-3,203.50	-100.00%
Federal Taxes (941/944)	2,529.02	2,448.26	80.76	3.30%
MI Income Tax	403.76	401.96	1.80	0.45%
MI Local Tax	31.49		31.49	
MI Unemployment Tax	20.14	117.25	-97.11	-82.82%
SUTA Payable	1.00	1.00	0.00	0.00%
YWCA Retirement Company	267.82	257.52	10.30	4.00%
Total Payroll Liabilities	\$ 3,253.23	\$ 10,391.03	-\$ 7,137.80	-68.69%
Total Other Current Liabilities	\$ 17,364.06	\$ 20,872.36	-\$ 3,508.30	-16.81%
Total Current Liabilities	\$ 21,336.23	\$ 24,266.48	-\$ 2,930.25	-12.08%
Total Liabilities	\$ 21,336.23	\$ 24,266.48	-\$ 2,930.25	-12.08%
Equity				
Temp. Restricted Net Assets			0.00	
Bay Area Community Foundation	11,335.17	13,998.54	-2,663.37	-19.03%
Total Temp. Restricted Net Assets	\$ 11,335.17	\$ 13,998.54	-\$ 2,663.37	-19.03%
Unrestricted Net Assets	525,164.73	495,765.88	29,398.85	5.93%
Net Revenue	-63,562.90	-71,093.03	7,530.13	10.59%
Total Equity	\$ 472,937.00	\$ 438,671.39	\$ 34,265.61	7.81%
TOTAL LIABILITIES AND EQUITY	\$ 494,273.23	\$ 462,937.87	\$ 31,335.36	6.77%

**YWCA Great Lakes Bay Region
Statement of Activity by Class
January - August, 2023**

	1 Administra tion	Total 1 Administra tion	2 Fund Developme nt	Donor Relations	Total 2 Fund Developme nt	3 WEEP	Women's Econ Empw Prog	Young Women Choosing Action	Total 3 WEEP	6 Events	Riverside Art Fest	Wmn of Achievmt	Total 6 Events	7 Advocacy	InterACT, DEI	Total 7 Advocacy	TOTAL
Revenue																	
101 Grant Income			0.00		0.00		0.00		0.00				0.00		11,000.00	11,000.00	11,000.00
102 Program/Event Income			0.00	465.00	465.00				0.00		20,329.00		20,329.00		100.00	100.00	20,894.00
103 Contributions			0.00		0.00				0.00				0.00			0.00	0.00
103.1 Corporate Contributions	4,035.00	4,035.00	1,355.00	59.85	1,414.85				0.00		5,750.00	4,500.00	10,250.00			0.00	15,699.85
103.2 Individual Contributions			0.00	1,720.35	1,720.35				0.00				0.00			0.00	1,720.35
Total 103 Contributions	\$ 4,035.00	\$ 4,035.00	\$ 3,075.35	\$ 59.85	\$ 3,135.20	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,750.00	\$ 4,500.00	\$ 10,250.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 17,420.20
Sales of Product Revenue			0.00	10.00	10.00				0.00				0.00				10.00
Uncategorized Revenue	6,165.60	6,165.60			0.00				0.00				0.00				6,165.60
Total Revenue	\$ 10,200.60	\$ 10,200.60	\$ 3,550.35	\$ 59.85	\$ 3,610.20	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 26,079.00	\$ 4,500.00	\$ 30,579.00	\$ 0.00	\$ 11,100.00	\$ 11,100.00	\$ 55,489.80
Gross Profit	\$ 10,200.60	\$ 10,200.60	\$ 3,550.35	\$ 59.85	\$ 3,610.20	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 26,079.00	\$ 4,500.00	\$ 30,579.00	\$ 0.00	\$ 11,100.00	\$ 11,100.00	\$ 55,489.80
Expenditures																	
200 Facilities and Equipment			0.00		0.00				0.00				0.00				0.00
201 Building Rent and Parking	7,450.00	7,450.00			0.00				0.00		410.00		410.00	30.00		30.00	7,890.00
202 Equip Rental & Maintenance	892.74	892.74			0.00				0.00		100.00		100.00			0.00	992.74
204 Property Insurance	857.85	857.85			0.00				0.00				0.00			0.00	857.85
205 Utilities	4.34	4.34			0.00				0.00				0.00			0.00	4.34
206 Telephone & Telecomm	2,491.59	2,491.59			0.00		400.00		400.00				0.00			0.00	2,891.59
Total 200 Facilities and Equipment	\$ 11,696.52	\$ 11,696.52	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 400.00	\$ 0.00	\$ 400.00	\$ 0.00	\$ 510.00	\$ 0.00	\$ 510.00	\$ 30.00	\$ 0.00	\$ 30.00	\$ 12,636.52
300 Operating Expenses - Fixed			0.00		0.00				0.00				0.00				0.00
301 Accounting, Bookkpg, Audit	9,489.76	9,489.76			0.00				0.00				0.00				9,489.76
302 Advertising/Marketing	189.74	189.74			0.00				0.00		1,984.88		1,984.88			0.00	2,174.62
303 Bank fees	38.78	38.78	5.01		5.01				0.00		358.59	20.88	379.47		3.56	3.56	426.82
305 Conferences & Meetings	1,662.01	1,662.01			0.00				0.00				0.00			0.00	1,662.01
310 Depreciation expense	215.82	215.82			0.00				0.00				0.00			0.00	215.82
311 Interest Expense	57.37	57.37			0.00				0.00				0.00			0.00	57.37
312 Meals	420.29	420.29			0.00		57.94	74.23	132.17		28.38		28.38		61.90	61.90	642.74
313 Memberships & Subscriptions	2,723.05	2,723.05	263.26		263.26		1,180.24		1,180.24				0.00			0.00	4,166.55
314 Permits, License Fees	20.00	20.00			0.00				0.00		1,156.47		1,156.47			0.00	1,176.47
324 Website Design & Maintce.	276.00	276.00			0.00				0.00				0.00			0.00	276.00
325 Insurance, Liability, D & O	2,857.05	2,857.05			0.00				0.00				0.00			0.00	2,857.05
326 Legal Fees	2,532.50	2,532.50			0.00				0.00				0.00			0.00	2,532.50
330 Investment Fees	1,719.35	1,719.35			0.00				0.00				0.00			0.00	1,719.35
Total 300 Operating Expenses - Fixed	\$ 22,201.72	\$ 22,201.72	\$ 268.27	\$ 0.00	\$ 268.27	\$ 0.00	\$ 1,238.18	\$ 74.23	\$ 1,312.41	\$ 0.00	\$ 3,528.32	\$ 20.88	\$ 3,549.20	\$ 0.00	\$ 65.46	\$ 65.46	\$ 27,397.06
400 Operating Expenses - Variable			0.00		0.00				0.00				0.00				0.00
405 Books, Library, Reference			0.00		0.00				0.00				0.00		984.51	984.51	984.51
410 Postage, Mailings	223.09	223.09			0.00			7.92	7.92		24.01	198.00	222.01			0.00	453.02
420 Printing and Copying	2,669.32	2,669.32	181.58		181.58				0.00			113.00	113.00			0.00	2,963.90
425 Supplies - Class/Office	1,303.56	1,303.56	100.00	79.46	179.46		75.68	197.27	272.95		814.75	90.58	905.33	90.05	90.05	90.05	2,751.35
426 Supplies - Gas Cards/Gift Cards			0.00		0.00		3,317.99	1,209.19	4,527.18				0.00			0.00	4,527.18
430 Stipends to Indiv.			0.00		0.00		2,825.26	1,200.00	4,025.26				0.00			0.00	4,025.26
Total 400 Operating Expenses - Variable	\$ 4,195.97	\$ 4,195.97	\$ 281.58	\$ 79.46	\$ 361.04	\$ 0.00	\$ 6,226.85	\$ 2,606.46	\$ 8,833.31	\$ 0.00	\$ 838.76	\$ 401.58	\$ 1,240.34	\$ 90.05	\$ 984.51	\$ 1,074.56	\$ 15,705.22
500 Personnel Expenses			0.00		0.00				0.00				0.00				0.00
501 Salaries & Wages	42,739.37	2,929.81	45,669.18	270.47	270.47		34,818.17	2,024.60	36,842.77		2,587.41	415.09	3,002.50	362.48	7,526.51	7,888.99	93,673.91
502 Payroll Taxes	4,446.82	224.13	4,670.95	20.69	20.69		4,243.31	154.87	4,398.18		203.61	31.76	235.37	27.73	575.76	603.49	9,928.68
504 Benefits - Retirement	2,271.15		2,271.15		0.00				0.00				0.00			0.00	2,271.15
515 Mileage	183.11		183.11		0.00		330.44	52.40	382.84				0.00		187.33	187.33	753.28
525 Outside Contract Services			0.00		0.00				0.00		2,974.50		2,974.50		600.00	600.00	3,574.50
Total 500 Personnel Expenses	\$ 49,640.45	\$ 3,153.94	\$ 52,794.39	\$ 0.00	\$ 291.16	\$ 291.16	\$ 39,391.92	\$ 2,231.87	\$ 41,623.79	\$ 0.00	\$ 5,765.52	\$ 446.85	\$ 6,212.37	\$ 390.21	\$ 8,889.60	\$ 9,279.81	\$ 110,201.52
Total Expenditures	\$ 87,734.66	\$ 3,153.94	\$ 90,888.60	\$ 549.85	\$ 370.62	\$ 920.47	\$ 47,256.95	\$ 4,912.56	\$ 52,169.51	\$ 0.00	\$ 10,642.60	\$ 869.31	\$ 11,511.91	\$ 510.26	\$ 9,939.57	\$ 10,449.83	\$ 165,940.32
Net Operating Revenue	-\$ 77,534.06	-\$ 3,153.94	-\$ 80,688.00	-\$ 3,000.50	-\$ 310.77	-\$ 2,689.73	-\$ 47,256.95	-\$ 4,912.56	-\$ 52,169.51	-\$ 0.00	-\$ 15,436.40	-\$ 3,630.69	-\$ 19,067.09	-\$ 510.26	-\$ 1,160.43	-\$ 650.17	-\$ 110,450.52
Other Revenue																	
104 Investment Income (Expense)	3,144.27		3,144.27		0.00				0.00				0.00			0.00	3,144.27
Unrealized Gain(Loss)	24,938.92		24,938.92		0.00				0.00				0.00			0.00	24,938.92
Total Other Revenue	\$ 28,083.19	\$ 0.00	\$ 28,083.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 28,083.19
Net Other Revenue	\$ 28,083.19	\$ 0.00	\$ 28,083.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 28,083.19
Net Revenue	-\$ 49,450.87	-\$ 3,153.94	-\$ 52,604.81	\$ 3,000.50	-\$ 310.77	\$ 2,689.73	\$ 0.00	-\$ 47,256.95	\$ 4,912.56	\$ 52,169.51	\$ 0.00	\$ 15,436.40	\$ 3,630.69	\$ 19,067.09	-\$ 510.26	\$ 1,160.43	-\$ 82,367.33

YWCA Great Lakes Bay Region
Statement of Activity YTD Comparison
January - August, 2023

	Total			
	Jan - Aug, 2023	Jan - Aug, 2022 (PY)	Change	% Change
Revenue				
101 Grant Income	11,000.00	98,064.58	-87,064.58	-88.78%
102 Program/Event Income	20,894.00	20,432.70	461.30	2.26%
103 Contributions			0.00	
103.1 Corporate Contributions	15,699.85	2,250.00	13,449.85	597.77%
103.2 Individual Contributions	1,720.35	5,129.94	-3,409.59	-66.46%
Total 103 Contributions	\$ 17,420.20	\$ 7,379.94	\$ 10,040.26	136.05%
Sales of Product Revenue	10.00	555.00	-545.00	-98.20%
Uncategorized Revenue	6,165.60		6,165.60	
Total Revenue	\$ 55,489.80	\$ 126,432.22	-\$ 70,942.42	-56.11%
Gross Profit	\$ 55,489.80	\$ 126,432.22	-\$ 70,942.42	-56.11%
Expenditures				
200 Facilities and Equipment			0.00	
201 Building Rent and Parking	7,890.00	6,150.24	1,739.76	28.29%
202 Equip Rental & Maintenance	992.74	1,008.20	-15.46	-1.53%
204 Property Insurance	857.85		857.85	
205 Utilities	4.34		4.34	
206 Telephone & Telecomm	2,891.59	2,773.47	118.12	4.26%
Total 200 Facilities and Equipment	\$ 12,636.52	\$ 9,931.91	\$ 2,704.61	27.23%
300 Operating Expenses - Fixed			0.00	
301 Accounting, Bookkpg, Audit	9,489.76	3,265.00	6,224.76	190.65%
302 Advertising/Marketing	2,174.62	4,184.77	-2,010.15	-48.03%
303 Bank fees	426.82	229.86	196.96	85.69%
305 Conferences & Meetings	1,662.01		1,662.01	
310 Depreciation expense	215.82	493.64	-277.82	-56.28%
311 Interest Expense	57.37	73.57	-16.20	-22.02%
312 Meals	642.74	3,806.03	-3,163.29	-83.11%
313 Memberships & Subscriptions	4,166.55	4,341.97	-175.42	-4.04%
314 Permits, License Fees	1,176.47	200.00	976.47	488.24%
324 Website Design & Maintce.	276.00	1,298.40	-1,022.40	-78.74%
325 Insurance, Liability, D & O	2,857.05	3,540.55	-683.50	-19.30%
326 Legal Fees	2,532.50		2,532.50	
330 Investment Fees	1,719.35	1,846.22	-126.87	-6.87%
Total 300 Operating Expenses - Fixed	\$ 27,397.06	\$ 23,280.01	\$ 4,117.05	17.68%
400 Operating Expenses - Variable			0.00	
405 Books, Library, Reference	984.51	533.31	451.20	84.60%
410 Postage, Mailings	453.02	372.91	80.11	21.48%
420 Printing and Copying	2,963.90	3,485.43	-521.53	-14.96%
425 Supplies - Class/Office	2,751.35	9,158.45	-6,407.10	-69.96%
426 Supplies - Gas Cards/Gift Cards	4,527.18		4,527.18	
430 Stipends to Indiv.	4,025.26	10,762.73	-6,737.47	-62.60%
Total 400 Operating Expenses - Variable	\$ 15,705.22	\$ 24,312.83	-\$ 8,607.61	-35.40%
500 Personnel Expenses			0.00	
501 Salaries & Wages	93,673.91	77,726.05	15,947.86	20.52%
502 Payroll Taxes	9,928.68	8,553.64	1,375.04	16.08%
503 Benefits - Health Insur		160.00	-160.00	-100.00%
504 Benefits - Retirement	2,271.15	2,860.97	-589.82	-20.62%
515 Mileage	753.28	1,095.50	-342.22	-31.24%
520 Training & Continuing Ed		649.00	-649.00	-100.00%
525 Outside Contract Services	3,574.50	5,022.86	-1,448.36	-28.84%
Total 500 Personnel Expenses	\$ 110,201.52	\$ 96,068.02	\$ 14,133.50	14.71%
Total Expenditures	\$ 165,940.32	\$ 153,592.77	\$ 12,347.55	8.04%
Net Operating Revenue	-\$ 110,450.52	-\$ 27,160.55	-\$ 83,289.97	-306.66%
Other Revenue				
104 Investment Income (Expense)	3,144.27	7,100.81	-3,956.54	-55.72%
Unrealized Gain(Loss)	24,938.92	-64,968.98	89,907.90	138.39%
Total Other Revenue	\$ 28,083.19	-\$ 57,868.17	\$ 85,951.36	148.53%
Net Other Revenue	\$ 28,083.19	-\$ 57,868.17	\$ 85,951.36	148.53%
Net Revenue	-\$ 82,367.33	-\$ 85,028.72	\$ 2,661.39	3.13%

YWCA Great Lakes Bay Region
Budget vs. Actuals: 2023 Budget - FY23 P&L
 January - August, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
101 Grant Income	11,000.00	117,777.36	-106,777.36	9.34%
102 Program/Event Income	20,894.00	22,333.36	-1,439.36	93.56%
103 Contributions	0.00	0.00	0.00	0.00%
103.1 Corporate Contributions	15,699.85	15,000.00	699.85	104.67%
103.2 Individual Contributions	1,720.35	9,629.36	-7,909.01	17.87%
103.3 Board Giving	0.00	2,000.00	-2,000.00	0.00%
Total 103 Contributions	\$ 17,420.20	\$ 26,629.36	-\$ 9,209.16	65.42%
105 Fee for Service	0.00	5,333.36	-5,333.36	0.00%
Sales of Product Revenue	10.00	0.00	10.00	0.00%
Uncategorized Revenue	6,165.60	0.00	6,165.60	0.00%
Total Revenue	\$ 55,489.80	\$ 172,073.44	-\$ 116,583.64	32.25%
Gross Profit	\$ 55,489.80	\$ 172,073.44	-\$ 116,583.64	32.25%
Expenditures				
200 Facilities and Equipment	0.00	0.00	0.00	0.00%
201 Building Rent and Parking	7,890.00	8,133.36	-243.36	97.01%
202 Equip Rental & Maintenance	992.74	4,333.36	-3,340.62	22.91%
204 Property Insurance	857.85	0.00	857.85	0.00%
205 Utilities	4.34	0.00	4.34	0.00%
206 Telephone & Telecomm	2,891.59	1,666.64	1,224.95	173.50%
Total 200 Facilities and Equipment	\$ 12,636.52	\$ 14,133.36	-\$ 1,496.84	89.41%
300 Operating Expenses - Fixed	0.00	0.00	0.00	0.00%
301 Accounting, Bookkpg, Audit	9,489.76	7,000.00	2,489.76	135.57%
302 Advertising/Marketing	2,174.62	1,733.36	441.26	125.46%
303 Bank fees	426.82	400.00	26.82	106.71%
305 Conferences & Meetings	1,662.01	2,000.00	-337.99	83.10%
310 Depreciation expense	215.82	466.64	-250.82	46.25%
311 Interest Expense	57.37	0.00	57.37	0.00%
312 Meals	642.74	4,333.36	-3,690.62	14.83%
313 Memberships & Subscriptions	4,166.55	2,000.00	2,166.55	208.33%
314 Permits, License Fees	1,176.47	133.36	1,043.11	882.18%
324 Website Design & Maintnce.	276.00	533.36	-257.36	51.75%
325 Insurance, Liability, D & O	2,857.05	2,666.64	190.41	107.14%
326 Legal Fees	2,532.50	0.00	2,532.50	0.00%
330 Investment Fees	1,719.35	1,666.64	52.71	103.16%
Total 300 Operating Expenses - Fixed	\$ 27,397.06	\$ 22,933.36	\$ 4,463.70	119.46%
400 Operating Expenses - Variable	0.00	0.00	0.00	0.00%
405 Books, Library, Reference	984.51	4,000.00	-3,015.49	24.61%
410 Postage, Mailings	453.02	400.00	53.02	113.26%
420 Printing and Copying	2,963.90	1,133.36	1,830.54	261.51%
425 Supplies - Class/Office	2,751.35	3,000.00	-248.65	91.71%
426 Supplies - Gas Cards/Gift Cards	4,527.18	7,000.00	-2,472.82	64.67%
430 Stipends to Indiv.	4,025.26	5,166.64	-1,141.38	77.91%
Total 400 Operating Expenses - Variable	\$ 15,705.22	\$ 20,700.00	-\$ 4,994.78	75.87%
500 Personnel Expenses	0.00	0.00	0.00	0.00%
501 Salaries & Wages	93,673.91	106,200.00	-12,526.09	88.21%
502 Payroll Taxes	9,928.68	9,333.36	595.32	106.38%
504 Benefits - Retirement	2,271.15	2,066.68	204.47	109.89%
515 Mileage	753.28	1,466.68	-713.40	51.36%
520 Training & Continuing Ed	0.00	1,200.00	-1,200.00	0.00%
525 Outside Contract Services	3,574.50	4,000.00	-425.50	89.36%
Total 500 Personnel Expenses	\$ 110,201.52	\$ 124,266.72	-\$ 14,065.20	88.68%
Total Expenditures	\$ 165,940.32	\$ 182,033.44	-\$ 16,093.12	91.16%
Net Operating Revenue	-\$ 110,450.52	-\$ 9,960.00	-\$ 100,490.52	1108.94%
Other Revenue				
104 Investment Income (Expense)	3,144.27	0.00	3,144.27	0.00%
Unrealized Gain(Loss)	24,938.92	0.00	24,938.92	0.00%
Total Other Revenue	\$ 28,083.19	\$ 0.00	\$ 28,083.19	0.00%
Net Other Revenue	\$ 28,083.19	\$ 0.00	\$ 28,083.19	0.00%
Net Revenue	-\$ 82,367.33	-\$ 9,960.00	-\$ 72,407.33	826.98%

YWCA Great Lakes Bay Region
Statement of Activity Comparison
August 2023

	Total			
	Aug 2023	Aug 2022 (PY)	Change	% Change
Revenue				
102 Program/Event Income		1,000.00	-1,000.00	-100.00%
103 Contributions			0.00	
103.1 Corporate Contributions	1,000.00	1,000.00	0.00	0.00%
103.2 Individual Contributions	847.82	1,240.00	-392.18	-31.63%
Total 103 Contributions	\$ 1,847.82	\$ 2,240.00	-\$ 392.18	-17.51%
Sales of Product Revenue		150.00	-150.00	-100.00%
Total Revenue	\$ 1,847.82	\$ 3,390.00	-\$ 1,542.18	-45.49%
Gross Profit	\$ 1,847.82	\$ 3,390.00	-\$ 1,542.18	-45.49%
Expenditures				
200 Facilities and Equipment			0.00	
201 Building Rent and Parking	3,000.00		3,000.00	
202 Equip Rental & Maintenance	226.72	430.06	-203.34	-47.28%
205 Utilities	4.34		4.34	
206 Telephone & Telecomm	333.37	448.78	-115.41	-25.72%
Total 200 Facilities and Equipment	\$ 3,564.43	\$ 878.84	\$ 2,685.59	305.58%
300 Operating Expenses - Fixed			0.00	
301 Accounting, Bookkpg, Audit	530.00	515.50	14.50	2.81%
303 Bank fees		37.79	-37.79	-100.00%
305 Conferences & Meetings	-985.00		-985.00	
310 Depreciation expense	23.88	61.69	-37.81	-61.29%
312 Meals	88.90	177.98	-89.08	-50.05%
313 Memberships & Subscriptions	543.77	617.88	-74.11	-11.99%
326 Legal Fees	2,532.50		2,532.50	
Total 300 Operating Expenses - Fixed	\$ 2,734.05	\$ 1,410.84	\$ 1,323.21	93.79%
400 Operating Expenses - Variable			0.00	
405 Books, Library, Reference	92.00		92.00	
410 Postage, Mailings	198.00	60.00	138.00	230.00%
420 Printing and Copying	625.66	395.67	229.99	58.13%
425 Supplies - Class/Office	857.39	903.09	-45.70	-5.06%
426 Supplies - Gas Cards/Gift Cards	500.00		500.00	
430 Stipends to Indiv.	187.84	2,420.00	-2,232.16	-92.24%
Total 400 Operating Expenses - Variable	\$ 2,460.89	\$ 3,778.76	-\$ 1,317.87	-34.88%
500 Personnel Expenses			0.00	
501 Salaries & Wages	10,138.24	9,829.89	308.35	3.14%
502 Payroll Taxes	830.31	765.33	64.98	8.49%
504 Benefits - Retirement	267.80	257.50	10.30	4.00%
515 Mileage	56.53	105.53	-49.00	-46.43%
520 Training & Continuing Ed		299.00	-299.00	-100.00%
525 Outside Contract Services	600.00		600.00	
Total 500 Personnel Expenses	\$ 11,892.88	\$ 11,257.25	\$ 635.63	5.65%
Total Expenditures	\$ 20,652.25	\$ 17,325.69	\$ 3,326.56	19.20%
Net Operating Revenue	-\$ 18,804.43	-\$ 13,935.69	-\$ 4,868.74	-34.94%
Net Revenue	-\$ 18,804.43	-\$ 13,935.69	-\$ 4,868.74	-34.94%

YWCA Great Lakes Bay Region
Statement of Financial Position Comparison
As of August 31, 2023

	Total			
	As of Aug 31, 2023	As of Aug 31, 2022 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
1st State Bank Checking	41,106.75	86,880.83	-45,774.08	-52.69%
Diaper Bank			0.00	
Diaper Bank - Arenac	2,490.48	4,093.83	-1,603.35	-39.17%
Diaper Bank - Bay	3,765.86	3,387.50	378.36	11.17%
Total Diaper Bank	\$ 6,256.34	\$ 7,481.33	-\$ 1,224.99	-16.37%
Huntington Checking	81.00	121.00	-40.00	-33.06%
Total Bank Accounts	\$ 47,444.09	\$ 94,483.16	-\$ 47,039.07	-49.79%
Accounts Receivable				
Accounts receivable	55,500.00	12,750.02	42,749.98	335.29%
Total Accounts Receivable	\$ 55,500.00	\$ 12,750.02	\$ 42,749.98	335.29%
Other Current Assets				
BACF Endowment Fund	11,335.17	13,998.54	-2,663.37	-19.03%
Huntington Investment	358,190.19	328,443.12	29,747.07	9.06%
Total Other Current Assets	\$ 369,525.36	\$ 342,441.66	\$ 27,083.70	7.91%
Total Current Assets	\$ 472,469.45	\$ 449,674.84	\$ 22,794.61	5.07%
Fixed Assets				
Accumulated depreciation	-10,508.69	-10,946.05	437.36	4.00%
Computer software	2,209.58	445.64	1,763.94	395.82%
Furniture and Equipment	10,209.85	11,804.78	-1,594.93	-13.51%
Total Fixed Assets	\$ 1,910.74	\$ 1,304.37	\$ 606.37	46.49%
Other Assets				
Security Deposits	2,000.00	0.00	2,000.00	
Total Other Assets	\$ 2,000.00	\$ 0.00	\$ 2,000.00	
TOTAL ASSETS	\$ 476,380.19	\$ 450,979.21	\$ 25,400.98	5.63%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts payable	1,439.34	4,490.84	-3,051.50	-67.95%
Total Accounts Payable	\$ 1,439.34	\$ 4,490.84	-\$ 3,051.50	-67.95%
Credit Cards				
1st State Bank Credit Card	3,464.90	478.39	2,986.51	624.28%
Total Credit Cards	\$ 3,464.90	\$ 478.39	\$ 2,986.51	624.28%
Other Current Liabilities				
Accrued Wages	5,996.41		5,996.41	
Deferred Revenue	1,500.00	3,000.00	-1,500.00	-50.00%
Diaper Bank Funds	6,256.34	7,481.33	-1,224.99	-16.37%
Payroll Liabilities	0.00	3,961.54	-3,961.54	-100.00%
Cares Act Co. Soc Sec Deferral	0.00	3,203.50	-3,203.50	-100.00%
Federal Taxes (941/944)	2,499.14	2,448.22	50.92	2.08%
MI Income Tax	799.60	803.92	-4.32	-0.54%
MI Local Tax	2.93		2.93	
MI Unemployment Tax	20.14	117.25	-97.11	-82.82%
SUTA Payable	1.00	1.00	0.00	0.00%
YWCA Retirement Company	267.82	257.52	10.30	4.00%
Total Payroll Liabilities	\$ 3,590.63	\$ 10,792.95	-\$ 7,202.32	-66.73%
Total Other Current Liabilities	\$ 17,343.38	\$ 21,274.28	-\$ 3,930.90	-18.48%
Total Current Liabilities	\$ 22,247.62	\$ 26,243.51	-\$ 3,995.89	-15.23%
Total Liabilities	\$ 22,247.62	\$ 26,243.51	-\$ 3,995.89	-15.23%
Equity				
Temp. Restricted Net Assets			0.00	
Bay Area Community Foundation	11,335.17	13,998.54	-2,663.37	-19.03%
Total Temp. Restricted Net Assets	\$ 11,335.17	\$ 13,998.54	-\$ 2,663.37	-19.03%
Unrestricted Net Assets	525,164.73	495,765.88	29,398.85	5.93%
Net Revenue	-82,367.33	-85,028.72	2,661.39	3.13%
Total Equity	\$ 454,132.57	\$ 424,735.70	\$ 29,396.87	6.92%
TOTAL LIABILITIES AND EQUITY	\$ 476,380.19	\$ 450,979.21	\$ 25,400.98	5.63%

Nicole Napolitano

Bay Arenac Intermediate School District Assistant Director of Early Childhood

Submission Date Oct 12, 2023 9:04 AM

Date Oct 12, 2023

Name Nicole Napolitano

Residence Address 7 Bay Shore
Bay City, MI, 48706

Personal Phone Number (989) 312-0450

Personal E-mail napolitanon@baisd.net

Employer Information Bay Arenac Intermediate School District Assistant Director of Early Childhood

Employer Address 4223 Two Mile Rd
Bay City, Michigan, 48706

Work Phone Number (989) 312-0450

Work E-mail napolitanon@baisd.net

Preferred Method of Contact **Work**

With which gender do you most identify? (please select one) **Female**

Ethnicity (please select all that apply) **White/Caucasian**

Age **41 - 65**

Please list boards and committees that you serve on, or have served on (business,

Organization	Role/Title	Dates of Service
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civic, community, fraternal, political, professional, recreational, religious, social).

	Organization	Role/Title	Dates of Service
1	Imagination Library	Board Member	8/2021 to present
2	Saginaw Valley Leadership Network	member	8/2018 to present
3	Great Start Collaborative	member	2013-present
4	MAASE-Early Childhood COP	Chair	2020-2023
5	Career Center Advisory	member	2019-present

Education/Training/Certificates

BA Secondary Education
Early Childhood Endorsement and Special Education Endorsement
MAT Learning and Behavioral Disorders
Special Education Supervisor Certificate
EDS (Central Office Administration-May 2024)
Adaptive Schools Certified
Crisis Prevention and Intervention-Certified

How do you feel YWCA GLBR would benefit from your involvement on the Board?

As an active member of the Early Childhood Community within Bay and Arenac County I could assist with linking community organizations to school resources. Furthermore, as a parent of a young girl in Bay County, I can provide parental perspective.

Skills, experience, and interests (please check all that apply)

- Education, instruction
- Special events
- Personnel, human resources
- Administration, management
- Grant writing
- Nonprofit experience
- Fundraising
- Community service
- Outreach, advocacy
- Policy development
- Program development/evaluation
- Public relations, communications

Please list any groups, organizations, or businesses that you could serve as a liaison to on behalf of YWCA GLBR.

Great Start Collaborative
Liason to all local school districts within Bay and Arenac Counties
Saginaw Valley State University

Signature



Date

Oct 12, 2023

YWCA Great Lakes Bay Region Strategic Plan Revision (2024-2026)

Mission: The YWCA Great Lakes Bay Region is dedicated to eliminating racism, empowering women and promoting peace, justice, freedom and dignity for all.

Vision Statement:

The YWCA GLBR is the leader for social change through our programs, which challenge racism and promote meaningful advancement for all women.

Values:

The YWCA GLBR has an inclusive and empathetic culture, led by an active and collaborative board and staff. Our programs and advocacy are community driven, person-centered, intentional, and have a tangible impact.

Focus Areas:

1. Service & Impact: YWCA GLBR programs will work toward our mission of eliminating racism and empowering women.
 - a. YWCA GLBR staff and board will ensure the current programs are aligned with the needs of the community and our mission.
 - i. The YWCA GLBR will complete a community needs assessment survey within 18 months of adopting this plan, to identify ways to expand or evolve current programs.
 - b. Staff will analyze program evaluations annually to measure if participants are reporting any meaningful growth after the completion of our programs.
 - i. Our goal is for the Women's Economic Empowerment Program participants to report increased stability, hope, resources and decreased reliance on public assistance after graduation.
 - ii. Our goal for InterACT participants is to report increased interest in intercultural understanding and decrease in unconscious bias.
 - c. The YWCA GLBR will provide the community with high quality, impactful programs, where the outcomes can be shared publicly.
 - i. Participation will remain constant or increase in each county.
 - ii. Retention rates will be monitored with a goal of decreasing the number of women who do not finish.
2. Financial Vitality: The YWCA GLBR is focused on financial stability, holding ourselves to a standard of fiscal responsibility, to meet the needs of the present without compromising the future.
 - a. Ensure our resources meet or exceed anticipated needs:
 - i. Meet fund development targets, control spending, and engage with new programs/events only when they are supported by grants or sponsorships.

- ii. Investigate traditional fund development tools like estate gifts, fundraising campaigns, along with the responsible use of our investment account to allow us to fund operations and our organizational goals.
 - b. Add new donors and like minded supporters who will attend our events, join our cause through volunteering and financial support.
 - i. Make appeals to past Women of Achievement honorees, invite 3 new major donors to our database/appeals, Staff will invite Board members to assist with our fundraising efforts on social media.
 - ii. Develop a process to regularly evaluate member retention data.
 - c. Identify innovative sources for funding by:
 - i. Collaborating with existing partners on programs that can be funded by new federal or state sources.
 - ii. Increase fee for service revenue annually.
 - d. Regularly evaluate fundraising events for: alignment with mission, attendance, financial success and ease of execution.
 - i. Compare data from previous years events to assess successes and potential areas for improvement.
3. Engagement & Advocacy: The YWCA GLBR's advocacy efforts are a part of our overall engagement strategy to increase support for an environment that will support our mission.
- a. Assert ourselves as the regional coordinator and leader in the area of women's issues and racial justice/anti-racism work.
 - i. Increased attendance at non-traditional group events or meetings annually to develop new relationships and show the YWCA is committed to making a difference in more broad community goals.
 - b. Add to our base of support to help us accomplish our mission:
 - i. Identify and engage with three like-minded organizations in our Region annually, in order to reach new supporters to build awareness and momentum.
 - ii. Increase Board and Staff attendance at community events, where we can serve as brand ambassadors promoting the YWCA GLBR.
 - iii. Begin a robust volunteer program, so the YWCA GLBR can rely on volunteers to increase our capacity and reach.
 - c. Increase public awareness of our organization and mission through work to:
 - i. Share program success stories with funders, community partners, and the community at large six times per year.
 - ii. The creation of a comprehensive annual marketing and community engagement plan.
 - d. Measure outcomes of all community engagement efforts, as we work consistently toward improvement.
 - i. We will track the number of 1.) new volunteers, 2.) non-board committee members, 4.) increased number of people attending ticketed events and 4.) results of graduate/partner listening sessions.

4. Organizational Development: The YWCA GLBR board and staff leads the organization with the passion and capacity to exemplify our organization's values. Make the YWCA GLBR a positive contributor to the lives of staff members, and achieve a mutually beneficial work/life balance in order to get the most from our team and reduce the risk of turnover.
 - a. Ensure all staff members have annual performance reviews, provide a venue for employee feedback and consider wage and benefit adjustments regularly.
 - i. Provide competitive base wages based on peer organization review.
 - b. Offer annual staff training opportunities and continuing education (either locally or from other sister YWCAs) to grow internal capabilities.
 - c. Add new technology that can support the YWCA GLBR staff and board to "work smarter, not harder."
 - d. Maintain formal Board of Directors orientation process for consistent and judicious orientation and invest in ongoing education for Board members.
 - i. Annually survey the Board of Directors and conduct a self-review evaluation.

5. Innovation: The YWCA GLBR is focused on evolution and growth, focused on big ideas and being at the forefront of these issues in the Region. (MB: propose cutting this area of focus...two of the goals were repeats of ones listed above, the only one that was left fit into Organizational Development above.)